

# Quick Tips for Small Business Owners

By Dion Moniz, Esq.



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## Litigation Services



- Admiralty & Maritime
- Appellate Litigation
- Banking and Financial Services Litigation
- Bankruptcy and Creditors' Rights
- Commercial Litigation
- Construction Litigation
- Disaster Recovery
- Employment Litigation
- Insurance Coverage & Bad Faith
- Intellectual Property Litigation
- Life, Health & Disability
- Mediation & Arbitration
- Medical Malpractice Defense
- Occupational Safety and Health Administration (OSHA)
- Personal Injury Defense
- Probate Litigation
- Product Liability
- Professional Liability
- Securities Litigation
- Worker's Compensation

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## Business Services



- Admiralty & Maritime
- Banking & Financial Services
- Business & Commercial Law
- Community Associations
- Disaster Recovery
- Economic Development & Public-Private Partnerships
- Employment Consulting
- Estate Planning & Wealth Preservation
- Intellectual Property & Technology
- Land Use and Environmental
- Local Government
- Public Finance
- Real Estate Law

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## Industries Served



- Admiralty & Maritime
- Community Associations
- Construction
- Cybersecurity, Privacy, and Technology
- Disaster Recovery
- Education
- Health Care
- Home Building
- Manufacturing
- Non-Profit
- Real Estate
- Student Housing Development & Operations
- Trucking & Transportation
- Utilities

# SOLE PROPRIETOR

- Why?? Consider an LLC
- Register your Fictitious Name
- Liability Protection: NONE!
- Insurance, insurance, insurance!!!
- Beware the self-employment tax
- Have good contracts (applies to all business types)
- Get a good CPA, Lawyer and Insurance Agent

# LIMITED LIABILITY COMPANY

- Single vs. Multi-Member
- Manager vs. Member Managed
- Have a good Operating Agreement, with a Buy-Sell Clause
- Consider Sub-S Election
- No commingling!
- Protect your brand (trademark, copyright, patent)
- Get a good CPA, Lawyer and Insurance Agent

# CORPORATION

- Have good Bylaws and Shareholder Agreement
- Consider S. Corp. vs. C. Corp.
- Maintain the corporate formalities
- If foreign entity, register on Sunbiz
- Business Interruption Insurance, Cybercrime Insurance
- Get a good CPA, Lawyer and Insurance Agent

# NON-PROFIT CORPORATION

- 501(c)(3) Application
- Have good Bylaws
- Conflict of Interest Policy for Board Members
- D&O Insurance
- Get a good CPA, Lawyer and Insurance Agent

# PARTNERSHIP

- General, LP, LLP, LLLP
- Have a good Partnership Agreement
- Get a good CPA, Lawyer and Insurance Agent



**THAT'S ALL  
FOLKS!**

Dion Moniz

850-650-0010

[dmoniz@HandFirm.com](mailto:dmoniz@HandFirm.com)

[www.HandFirm.com](http://www.HandFirm.com)

